

**To: City Executive Board**

**Date: 12<sup>th</sup> September 2012**

**Report of: Value and Performance Scrutiny Committee**

**Title of Report: Changes to Business Rates**

### **Summary and Recommendations**

**Purpose of report:** To present comments from the Value and Performance Scrutiny Committee, Finance and Performance Panel on changes to Business Rates.

**Key decision? No**

**Scrutiny Lead Member: Councillor Mike Rowley**

**Executive lead member: Councillor Ed Turner**

**Policy Framework:**

**Recommendation(s): For the City Executive Board to say if it agrees or disagrees with the following comment:**

#### **Comment 1**

The Finance and Performance Panel of the Value and Performance Scrutiny Committee felt that the levy being 82% was too high and noted that this would form part of the City Council's response to the current Government consultation.

#### **Introduction**

1. The Value and Performance Scrutiny Committee, Finance and Performance Panel considered a briefing note on proposed changes to Business Rates and were supported in the Nigel Kennedy. The Panel would like to thank him for his time and advice.

#### **Comment**

2. The Finance and Performance Panel of the Value and Performance Scrutiny Committee felt that the levy being 82% was too high and

noted that this would form part of the City Council's response to the current Government consultation.

### **Director and Board Member Comments**

#### **Director, Finance and Efficiency**

3. Comments will be made at the meeting.

#### **Board Member, Councillor Turner**

4. I welcome Scrutiny's support.

#### **Name and contact details of author:-**

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#### **List of background papers:**

**Version number: 1**